



urencoco

The Energy to Succeed



Our company

For over 50 years we have been a leader in the nuclear industry, helping to provide reliable, cost effective and sustainable nuclear fuel to customers around the world.

Urenco was founded in 1971 following the signing of the Treaty of Almelo between the governments of the United Kingdom, the Netherlands and Germany in 1970. The purpose was to collaborate in the development and commercial exploitation of gas centrifuge technology for the production of enriched uranium.

Urenco advocates for the peaceful application of nuclear power, and as an engaged and responsive supplier to nuclear power generators, we have taken steps to enable us to increase capacity to meet rising demand.

50+ customers in 19 countries

4 enrichment plants in 4 countries



UUSA

Eunice, New Mexico, USA
4.6 million SWU/a



Urenco UK
Capenhurst, UK
4.5 million SWU/a



Urenco Deutschland

Gronau, Germany
3.7 million SWU/a



Urenco Nederland

Almelo, the Netherlands
5.1 million SWU/a



Our highlights

2022

Revenue

€1,716m

EBITDA

€824.6m

Capital expenditure

€184m

Enrichment Sites

€165.1m

Tails Management
Facility

€18.9m



Employees
more than **1,700**

Deliveries
met **100%**

Urenco Global Capacity
17,900 tSW

Environmental Management
ISO 14001

All Urenco's European enrichment sites



Uranium Enrichment/
Site Security Systems



ISO/IEC 27001

Urenco's German enrichment site

Quality Management



ISO 9001

All Urenco's enrichment sites
and Head Office

See our Annual Report at
urencocom/investors/annual-report



Our values



Safety

We are proud of keeping our people, the community and the environment safe and secure from harm and maintaining the reputation of our industry, products and services.



Integrity

We are honest, fair and respectful in how we conduct our business.



Leadership

We entrust our people to develop and support our leading role in the industry by being accountable, inclusive, collaborative and effective communicators.



Innovation

We have the energy, expertise and flexibility needed to help our customers and our business succeed over the long term.



Sustainability

We support the delivery of a successful long term future by continuing to invest in our people, communities, technology and services and return value for our shareholders.

Our role in the nuclear fuel cycle

2. Conversion



1. Mining

urengo
6. Enrichment
services



4. Fuel fabrication



5. Nuclear power
generation



6. Electricity
distribution



- Urenco plants
- Customers



Our customers

We supply over 50 customers all over the world, supporting the generation of carbon free energy in 19 countries which use nuclear power.

With deliveries to fabrication facilities in Europe, Asia and North and South America, Urenco has vast experience in the transportation and logistics of uranic material.

We place the highest importance on safe and timely transportation, working with only specialist audited suppliers.

We have entered into a long-term agreement with RSB for their vessel, CLI Pride, to provide regular transatlantic shipments of uranic materials. This ensures security of supply for our customers.



Our centrifuge technology

Urenco enriches uranium using its own centrifuge technology which it has developed and commercially deployed over the last 50 years.

The benefits include:

Low energy consumption

High reliability

Long continuous operating lifetime



Our innovation

Nuclear stewardship

We remain committed to responsible uranium stewardship and have subsidiaries dedicated to overseeing our work in this field:



Urenco ChemPlants – responsible for the operation of our Tails Management Facility (TMF), managing the by-product of our enrichment services



Urenco Nuclear Stewardship – managing, decommissioning and recycling nuclear materials



Our innovation

Next generation fuels

We are exploring the development of **LEU+**, uranium enriched up to 10%, for existing power plants, and higher assay fuels for new reactor designs, to improve efficiency and safety.

We have the knowledge and experience to play a leading role in this area, which will provide an enhanced service for our customers and make a positive contribution to net zero targets.



Urenco Stable Isotopes

Our expanding stable isotopes business uses centrifuge technology to enrich isotopes of elements for medical, industrial and research applications.

Medical (diagnostics, therapy and pain relief)

Industrial (nuclear industry, non-destructive testing, semiconductor production)

Research (materials used in nuclear environments, nuclear physics, food absorption studies)



Our sustainability commitment

Our refreshed sustainability strategy demonstrates how Ureco contributes to a net zero world and the United Nations Sustainable Development Goals (SDGs). It aligns with established environmental, social and governance (ESG) frameworks.

It is designed around three building blocks: environmental impact, social impact and governance and ethics.

We are committed to achieving net zero carbon emissions in advance of 2040.

THE Paris...
CLIMATE 10 years
PLEDGE Early

ESG rating 'A' MSCI



**Key sustainability achievements
in 2021 included:**

Our safety performance improved, with a Total Reportable Injury Rate of 0.27 resulting in six recordable injuries

We enriched enough uranium to generate an estimated 780,000 GWh of electricity from nuclear power, avoiding approximately 320 million tonnes of carbon emissions

Approximately two million patient treatments were performed using medical radioisotopes produced from our enriched stable isotopes products

We reduced our carbon emissions by 9% compared to 2020 (scope 1 and 2) direct greenhouse gas (GHG) emissions and indirect GHG emissions from purchased electricity and reduced our water withdrawal by 12% compared to 2020

Our global education programme reached more than 57,000 schoolchildren

See more at:

urencocom/sustainability

Our Vision:

To be a trusted leader in meeting the world's demand for sustainable energy.



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Urenco Enrichment
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Safety



Integrity



Leadership



Innovation



Sustainability