

Urenco Group Modern Slavery Act Transparency Statement

Introduction

Urenco Limited and its subsidiaries ('Group') are fully committed to tackling modern slavery and human trafficking. As such, we adopt a zero tolerance approach to modern slavery.

This statement is made pursuant to section 54 of the Modern Slavery Act and constitutes the Group's slavery and human trafficking statement for the financial year ending 31st December 2020 for Urenco Limited and the following UK subsidiaries:

- Urenco Chemplants Limited
- Urenco Enrichment Company Limited
- Urenco Finance UK Limited
- Urenco Nuclear Stewardship Limited
- Urenco UK Limited
- U-Battery Limited

Group Structure and Business

Urenco is an international provider of fuel cycle products and services to the world's civil nuclear energy industry. Urenco Limited is the parent company of the Group, based in the UK. The Group includes subsidiaries that operate our four uranium enrichment facilities worldwide (UK, Netherlands, Germany and the USA). The Group employs approximately 1,500 people worldwide. Further information on our corporate structure can be found in our Annual Report.

Supply chains

Our organisation operates within the nuclear fuel supply chain and our core business is the enrichment of uranium. We operate in a highly regulated industry and our operations are governed by national and international standards.

Our supply chain is split into two key areas:

- (i) The supply of uranium hexafluoride "feed" material from our customers (usually through third-party suppliers with whom our customers have contracted for the provision of feed material and who deliver it to our enrichment sites). Urenco also sources relatively small quantities of uranium ore directly from the producer, the majority of which is mined in Canada, Kazakhstan and Australia.
- (ii) Procuring of materials, goods and services, including the supply of personnel, to support the operation of our business and delivery of projects.

Risk Assessment

Risk management and mitigation is a key area of focus for Urenco. Across all areas of Urenco, we work hard to raise risk awareness and we have developed a range of measures to help identify, manage and mitigate potential risks and threats that could impact our business, including those risks arising from modern slavery and broader human rights issues.

Modern Slavery risks are inherent across the nuclear fuel cycle particularly where Urenco directly purchases uranium from third parties (including mining companies or brokers). It is the Group's policy that we do not accept uranium from physical sources where the producer or supplier is known to operate

